

#### **Press Release**

Abies Ventures, Inc. April 5, 2021

## Abies Ventures announces its investment in Ultimatrust Co., Ltd.

Abies Ventures, Inc. (Head Office: Tokyo, Japan; Managing Partner: Fuyuki Yamaguchi; hereafter, "Abies Ventures") is pleased to announce that Abies Ventures Fund I, L.P. has invested in Ultimatrust Co., Ltd. (hereinafter, "Ultimatrust"), a company that develops and provides centralized management and AI analysis platforms and solutions for data collected from multiple locations, as a lead investor at its Series A round.



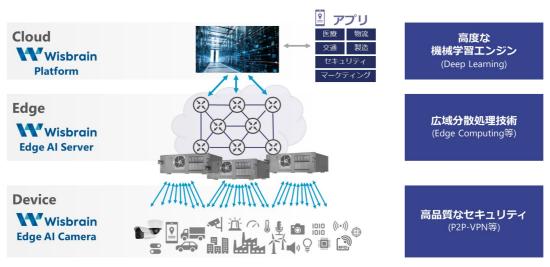
Abies Ventures is a Japan-based venture capital firm that aims to discover startups that contribute to the further development of humanity and the creation of a sustainable society through the use of advanced science and engineering technology (deep tech), and to develop them into global companies. Its focus areas include AI for industrial applications that require high accuracy and security, and computing technology that can cope with the increase in the data and computational load resulted from the spread of big data analysis and AI.

It is difficult to develop an information system that can centrally manage large amounts of data from multiple locations and devices, such as surveillance cameras, and automatically analyze the data using AI, with the high accuracy, reliability, and security required by large organizations, at a cost that is commensurate with the effectiveness of the system. As a result, the adoption of such system by large organizations at their critical operations is still limited. Abies Ventures believes that Ultimatrust can change this situation and has invested at its first external financing as the lead investor.

Ultimatrust is led by veteran engineers who have experience in building large-scale systems that require a high level of reliability and security, such as mobile phone networks and large-scale e-commerce systems, as well as leading the development of Japan's first P2P VPN software. Ultimatrust has in-house high-precision AI infrastructure technology, cloud edge computing technology, video compression and transmission technology, and high-security communication network technology. Based on these technologies, Ultimatrust has developed "Wisbrain", a platform that enables scalable system development, and solutions to provide a centralized data management and AI analysis system for multiple locations and devices that meets the needs of user companies at a competitive price. Ultimatrust has already developed and operates large-scale AI analysis systems for various companies and public institutions, including a large-scale system at an international airport that requires the

highest level of accuracy and security, as well as shopping centers and home improvement store chains.

# Wisbrain AI Analysis System



With this funding, Ultimatrust aims to expand its business in the surveillance camera analysis system market, which has a market size of nearly JPY 1 trillion in Japan, by selling "Wisbrain AI Surveillance Camera," which is capable of high security and highly accurate AI analysis, and "AI-SHOT," which is easier to install, and by promoting a monthly subscription fee plan that reduces initial investment. In addition, Ultimatrust aims to increase the number of sales agents in order to strengthen its sales channels.

### **■** About Abies Ventures

Business: Venture capital to support deep tech startup companies

Headquarters: Minato City, Tokyo, Japan

Representative: Fuyuki Yamaguchi, Managing Partner

URL: https://abies.vc/en

### **■** About Ultimatrust

Business: Development and sales of AI image analysis platforms and solutions, and design, development and maintenance of large-scale systems

Headquarters: Chiyoda City, Tokyo, Japan

Representative: Iwao Ozawa, President and CEO

URL: <a href="https://ultimatrust.co.jp">https://ultimatrust.co.jp</a>

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