



## Press Release

July 26, 2019

Abies Ventures, Inc.

### **Abies Ventures announces its investment in Synspective Inc.**

Abies Ventures, Inc. (Head Office: Tokyo, Japan; Managing Partner: Fuyuki Yamaguchi; hereafter, “Abies Ventures”) is pleased to announce that Abies Ventures Fund I, L.P. invested in Synspective Inc. (hereafter “Synspective”), which develops and operates small SAR (Synthetic Aperture Radar) satellites, in September last year (Seed Round) and April this year (Series A Round).

Abies Ventures is a venture capital that aims to discover startups possessing revolutionary high-level scientific or engineering technologies (deep tech) that contribute to the advancement of human civilization and the realization of a sustainable world, and develop them into global companies.

Synspective provides one-stop solutions by satellite gathered geospatial data. The core technology was developed by the “Impulsing Paradigm Change through Disruptive Technologies (ImPACT) Program” led by The Cabinet Office, Government of Japan. Synspective will build small SAR satellites and constellation, allowing frequent observation of areas of interest. Synspective uses SAR satellites to provide data and produce user-friendly information to governments and private companies. SAR satellites actively observe and acquire earth surface information by transmitting and receiving microwaves. Unlike optical satellites, which depend on sunlight reflection, SAR can capture images of the ground surface in all-weather conditions and any time of the day or night. Synspective has raised US\$100 million cumulatively less than 18 months since its foundation, and will launch its first demonstration satellite in 2020 and aim to provide a service that enables daily observation of major cities in the world by the constellation of 25 satellites.

#### **About Abies Ventures**

- Business: Venture capital to support deep tech startup companies
- Headquarters: Minato City, Tokyo, Japan
- Representative: Fuyuki Yamaguchi, Representative Director and Managing Partner
- URL: <https://abies.vc/en>

#### **About Synspective**

- Business: Data analysis solution of satellite data, and development and operation of the proprietary small SAR satellites
- Headquarters: Chuo City, Tokyo, Japan
- Representative: PhD. Motoyuki Arai, CEO
- URL: <https://synspective.com/>

Please direct all official enquiries regarding this press release to:

Abies Ventures, Inc.

Landwork Aoyama Building 2<sup>nd</sup> Floor, 2-7-26 Kita-aoyama, Minato-ku Tokyo 107-0061 Japan

E-mail: [info@abies.vc](mailto:info@abies.vc)