



Press Release

November 29, 2019

Abies Ventures, Inc.

## **Abies Ventures announces its investment in Algal Bio Co., Ltd.**

Abies Ventures, Inc. (Head Office: Tokyo, Japan; Managing Partner: Fuyuki Yamaguchi; hereafter, “Abies Ventures”) is pleased to announce that Abies Ventures Fund I, L.P. invested in Algal Bio Co., Ltd. (hereafter “Algal Bio”), which develops and provides algae based high functional products, in November 2019.

Abies Ventures is a venture capital that aims to discover startups possessing revolutionary high-level scientific or engineering technology (deep tech) that contribute to the advancement of human civilization and the realization of a sustainable world, and develop them into global companies. Ground breaking new materials and applications associate with them are part of Abies Venture’s focused investment themes.

Algal Bio is a company established in 2018 to construct a multi-faceted business around its unapparelled library of more than three thousand algal gathered around the world. Containments of algae’s extracts are to be calibrated according to the targeted performance and Algal Bio further ascends their efficacy by its core technology of heavy ion beam and carotenoid accumulation induction methods. The company develops functional oils such as Erucic Acid and Nervonic Acid, that alleviate cognitive impairment. The foreseeable applications are 1. Functional foods that alleviate cognitive impairment, 2. Non GMO/ functional color additives, 3. High end cosmetics ingredients, 4. High value-added analytical reagents, and 5. Bio Fuel in the longer time horizon.

### About Abies Ventures

- Business: Venture capital to support deep tech startup companies
- Headquarters: Minato City, Tokyo, Japan
- Representative: Fuyuki Yamaguchi, Representative Director and Managing Partner
- URL: <https://abies.vc/en>

### About Algal Bio

- Business: Develops and provides algae based high functional products
- Headquarters: Kashiwa City, Chiba, Japan
- Representative: PhD. Tsuyoshi Takeshita, CEO
- URL: <http://algalbio.co.jp>

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